PROFITability® Budget™
Organizational Profitability, Budgeting, Forecasting, and Financial Reporting System
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PROFITability® Budget™ from ProfitStars offers financial institutions a view of the true profitability of a branch, department, or region while delivering the budgeting, forecasting, and financial reporting today’s institutions need.

Having a clear, accurate picture of where revenues and expenses are derived is the foundation of any successful business model. In today’s highly competitive environment, a financial institution’s understanding of cost accounting can dramatically improve its performance.

PROFITability Budget is an ideal solution for institutions in need of a comprehensive – yet flexible – budgeting, forecasting, and financial reporting system that integrates with any core operating system. It offers top-down and bottom-up budgeting and provides the tools to complete annual forecasting both quickly and accurately.

With PROFITability Budget, financial institutions can build multiple what-if models to test various scenarios. The multiple models can be compared to determine the most profitable strategic direction. The budgeting process is simplified with PROFITability Budget by providing the financial institution with the ability to generate user-defined scenarios and projections. Custom variance reports and graphs can be generated with just a few mouse clicks. It also offers fast, accurate imports of general ledger and instrument-level cashflow data.

The solution further provides detailed information that can be used to tie compensation to performance with branch managers and other key personnel. It also determines which branches and products add profit and which don’t, and identifies hidden profit potential.

PROFITability Budget Includes the Following Built-In Features:

- Funds Transfer Pricing – enables an institution to allocate funds in a fair, predetermined manner and helps the institution gain a more accurate picture of how individual branches are contributing to the overall net interest margin.
- Revenue and Expense Allocation Rules – provides built-in allocation rules based on industry best practices that can also be customized by the institution.
- Capital Allocation Methods – enables an institution to determine historical and forecasted ROE calculations using simple-to-complex capital allocations.
- Profit Forecasting – provides forecasting tools for analyzing multiple profit scenarios both pre- and post-allocated.
- Report Wizard – generates standard or custom reports in seconds.
- User-Defined Graphs – provides customized, full-color graphs that are easy to understand and visually appealing.
Setting up and managing this cost accounting system is simple. The ProfitStars client support team sets up an institution’s custom chart of accounts, allocation rules, and funds transfer pricing method, and also provides introductory training.

PROFITability Budget is another innovative business intelligence solution from ProfitStars that brings together the best of both worlds, while enabling diverse financial institutions to maximize their performance and profits with accessible, accurate and timely decision-support and business intelligence information.

**Add-On Products**

Budget Manager is designed specifically for front-line managers, to make their budget forecasting easy and seamlessly integrates their budget assumptions into the PROFITability Budget cost accounting system.
PROFITability Budget

What It Does

▪ Provides a view of the true profitability of a branch, department, or region.
▪ Compares allocated expenses as they relate to income, both historically and forecasted.
▪ Offers an accurate view of adjusted earnings and return on equity (ROE).
▪ Provides built-in allocation rules based on industry best practices that can also be customized.
▪ Imports general ledger and application data from almost any core system.
▪ Creates and compares multiple “What if?” models to determine the most profitable strategic direction.
▪ Generates standard and custom reports in seconds with the built-in Report Wizard and Report Writer tools.
▪ Creates easy-to-understand, visually appealing presentations with customizable, full-color graphs.
▪ Enables custom report packets.

What It Does For Me

▪ Customizes an institution’s individual financial information.
▪ Simplifies the budgeting process.
▪ Grows with an institution to meet the budgeting needs of both smaller institutions and larger, multi-billion dollar holding companies.
▪ Provides fast and accurate imports of general ledger and instrument-level cashflow data.
▪ Creates a clear, accurate picture of where revenues and expenses are derived.
▪ Determines which branches add profit and which do not.
▪ Identifies hidden profit potential.
▪ Enables an institution to allocate funds in a fair, predetermined manner.
▪ Helps an institution gain a more accurate picture of how individual branches are contributing to the overall net interest margin.
▪ Allows for simple setup of the cost accounting system.
▪ Provides proactive follow-up contact, support, and education.
▪ Offers additional training and consultation upon request.