

BusinessManager® for Healthcare

Financing for Healthcare Providers, Like You

Accounts Receivable Financing

Despite the slowly improving economy and efforts by the federal government to jump-start business lending, most healthcare providers like you know it's still quite difficult to obtain financing these days. In addition, many bankers are uncomfortable with the unique aspects of the healthcare industry, including reimbursement rates and longer payment cycles. These issues can cause real problems with accessing the working capital you need in order to be successful.

Healthcare providers like you need enhanced cash flow to accommodate the significant growth opportunities and challenges you currently face. Whether it's adding staff to keep up with demand, offering new products and services to improve the patient experience, expanding your bottom line, or simply being able to deal with the ups and downs of reimbursement, the consistency of cash flow and access to capital has never been more important.

BusinessManager for Healthcare

The good news? Now you can bridge the gap between the services you provide today and the reimbursements that won't come for weeks (or months). BusinessManager for Healthcare enables you to get cash for your billed but unpaid insurance claims. And by selling them to the bank for a small discount, you can have cash deposited directly into your checking account typically within a day or so of billing it out.

You still maintain control over your billing and collection process, but now you're not running to the mailbox worried about the bills you need to pay. Or missing out on opportunities to grow and expand your business model because you're waiting for your cash to come in from the insurance companies. In addition, you'll receive detailed management reports outlining critical information about your receivables, so that you can analyze and correct inefficiencies which tend to zap your profit margin. If you're tired of being the bank for your patients and being held hostage by insurance payers, contact us to find out more about how BusinessManager may be just what you've been looking for. With BusinessManager, you can get back to building your business.

Key Benefits You Need to Know

- Initially, you'll get immediate cash in a lump sum for all your eligible receivables. Then, on an ongoing basis, you'll get cash for each day's billings within a day or two.
- With a more predictable cash flow, you can make payroll, remit payables on time, add staff, increase inventory, offer additional services or products, pursue new business opportunities, and prevail amid seasonal fluctuations.
- You can easily exchange receivables information with your bank through a HIPAA-compliant, secure Internet site. There is no additional paperwork on your part and often the process is fully automated.
- Timely management reports about payers, claims, reimbursement rates, and more are readily available to help you manage your business more efficiently and profitably.
- The program allows you to work with a bank that specifically understands the business you're in and can partner with you to maximize your opportunities.
- Bank reports are available online so you'll know where you stand at all times. ProfitStars' Support Services analysts are also available toll-free to assist you during business hours.

Ready to Get Started?

For more information, contact us today at lending@profitstars.com.