

Budget Service

The intent of the budget service is to assist you with the budget creation process in the PROFITstar® model. You provide us with target budget values and let us worry about updating the model with those budgeted numbers and free your time to focus on other day-to-day business demands for your institution.

Our Budget Service includes:

- A complete fiscal year plan
- A backup of the model used in the creation of your Projection and Budget
- Set-up of Current Month Budget vs. Actual variance reports for your Balance Sheet and Income Statement
- A custom "Budget Report Packet" built for you in Report Central

To get started with this service we will:

- Provide projection input forms for Databank, Balance Sheet and Income Statement for you to input your initial target values
- With the provided values, we will create budget iteration #1 and will send out reports for your review
- You can make adjustments to the plan and send back the revisions
- With the provided revisions, we will complete budget iteration #2 and will send out new reports for your review
- The budget iterations will continue and new reports will be sent until your Budget is complete

For more information on this service and associated pricing, please contact our Client Services area at ProfitstarSupport@jackhenry.com or at (800) 356-9099.